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NEWS RELEASE

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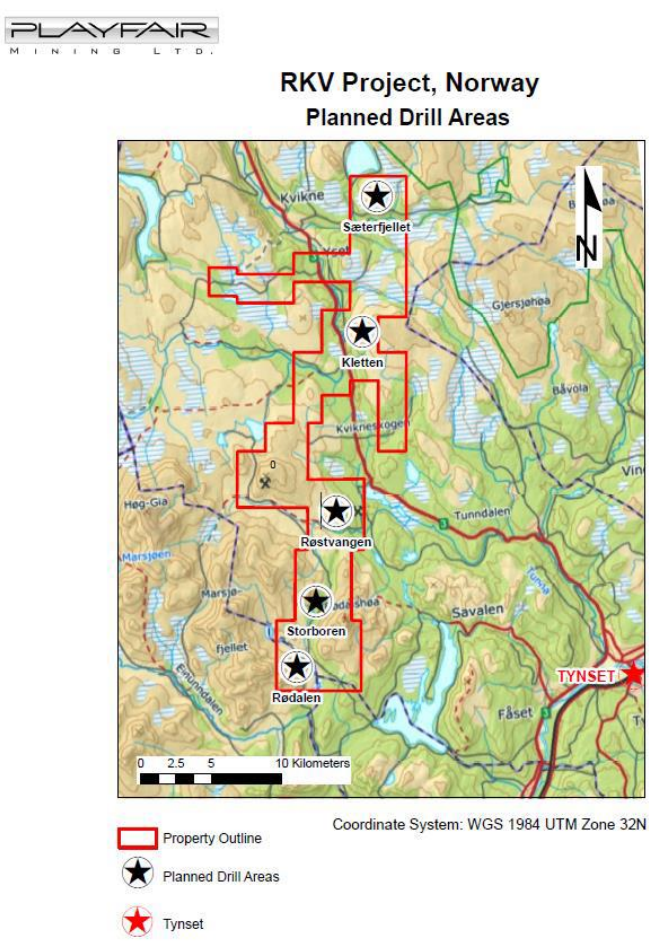
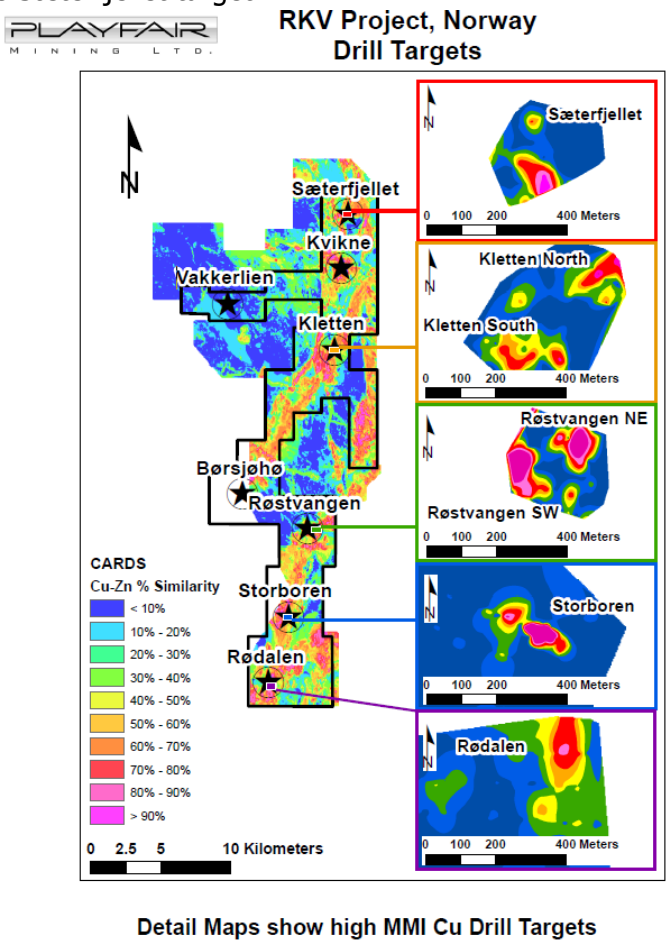
Drilling Update at Playfair's RKV Project in Norway

Playfair is now drilling the Sæterfjellet MMI target having competed initial drilling at the Røstvangen and Kletten MMI targets. At Røstvangen a total of 544m were drilled in 11 holes while six holes totalling 439m were drilled at Kletten. Drill core logging, cutting, and sampling has been completed at Røstvangen. A total of 88 samples, including blanks, standards and duplicates are being shipped for analysis. Drill core from Kletten has now been moved from the field to our facility in Tynset where core logging is in progress.

Playfair has made Drill Notifications covering its 2022 drill program at RKV for 33 initial drillholes and up to 107 additional holes for a total of 140 holes dependent on results. All notifications and necessary permits are in place.

In 2021 initial drilling was carried out at the Rødalen and Storboren targets, further drilling at Storboren is planned in 2022 following completion of drilling at the Sæterfjellet target.





Detail Maps show high MMI Cu Drill Targets

Don Moore, CEO of Playfair, comments: "Our drilling and support team in Norway is doing an incredible job, The exploration technique requires numerous drill moves at each of our seven targets. Considerable effort has been made 'to protect nature' and gain the support of the local Municipality with very positive results. We truly appreciate the growing support. We continue to press forward with the objective of finishing up this phase of drilling by mid-September."

Røstvangen

Kletten

Playfair is using a drilling machine which can be disassembled for moving between drillholes. Although lightweight, the drill is capable of drilling to 150m depth using BQ sized rods (36.5 mm or 1.437 inches core diameter) and to 100m depth using NQ sized rods (47.8mm or 1.872 inches core diameter).

The man-portable drill team is supervised by Canadian drillers, No Limit Diamond Drilling. Local "Muskelgutta" (Muscle Guys) are again rising to the challenge of moving the man-portable drill when required. Local community support continues to be greatly appreciated.

Promin AS, a Trondheim-based consultancy with extensive experience in the Norwegian Mining industry, provides logistical support and experienced geologists.

Overall management and execution of Playfair's RKV drilling program is provided by Ronacher McKenzie Geoscience Inc., an independent consulting group, who, as part of their supervision, will ensure that

appropriate quality assurance/quality control (QA/QC) protocols are in place. RMG follows the Canadian Institute of Mining, Metallurgy and Petroleum's (CIM) Best Practices.

The technical contents of this release were approved by Greg Davison, PGeo, a qualified person as defined by National Instrument 43-101.

The road to a cleaner environment includes electric vehicles. Electric vehicles need copper, nickel, and cobalt. There is no green future without minerals.

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